



# SOROSORO IBABA DEVELOPMENT COOPERATIVE

VEB Building, Brgy. Sorosoro Ibaba, Batangas City, Philippines  
(+6343) 300-4058 to 59 info@sidc.coop www.sidc.coop

## INVESTMENT APPLICATION FORM

DATE

**IMPORTANT:** Please read instructions, terms and conditions before filling out this form.

**INSTRUCTIONS:** Please type all information in CAPITAL LETTERS. Please do not have any spaces blank, indicate N/A if not applicable.

### PERSONAL INFORMATION

<b>Name:</b>				
Last name		First Name		Middle Name
<b>Present Address:</b>				
Please specify complete residence address				
<b>Mailing Address:</b>				
Please specify complete permanent address				
<b>Email Address:</b>		<b>Landline Nos:</b>		<b>Mobile Nos.</b>
<b>Gender:</b>				
<b>Category:</b>	<input type="checkbox"/> Local <input type="checkbox"/> OFW	<b>Country/Origin:</b> (if abroad)	<b>SIDC Code:</b>	<b>Civil Status:</b>
<b>Birthdate:</b>				

### SOURCES OF INCOME

- Employed       Business  
 Self - Employed       Others

Nature of work/business:

### BENEFICIARIES

	Name	Birthdate	Relationship
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____

### INVESTMENT DETAILS

<b>Project Name:</b> _____	<b>Check one of the following options:</b>
<b>Amount in Peso:</b> <input type="checkbox"/> PhP _____	<input checked="" type="checkbox"/> Option 1 - 4% or 5% per annum (depending on project) plus ROI
<b>Amount in Words:</b> _____	<input checked="" type="checkbox"/> Option 2 - Guaranteed 4% or 5% per annum (depending on project)

### PAYMENT INSTRUMENT DETAILS

<b>Mode of Payment</b>	<b>Date of Deposit:</b> _____	<b>Receiving Branch:</b> _____
<input checked="" type="checkbox"/> Over the Counter (Cash / Check)	<b>Amount:</b> PhP _____	<b>Reference:</b> _____
<input checked="" type="checkbox"/> Remittance / Bank Deposit / Fund Transfer		
<b>Government ID.</b> _____	<b>ID No.</b> _____	<b>Issued at</b> _____

#### A. GENERAL GUIDELINES ON INVESTMENT

- Investment is open to all members of the cooperative whether associate or regular.
- Minimum amount of investment is Fifty Thousand Pesos (50,000) that can be paid one time or installment. Members will have the option to save until their savings reached the required amount of investment.
  - Pooling of funds under Time Deposit Rate with 1% - 2.5% interest rate per annum
  - Pooling of Funds through myFutureSavings Fund with 5.5% interest rate per annum
- No withdrawal of Investment will be allowed for a period of five (5) years .
  - Investors can apply for different loan products using their investment as collateral
  - Investment can be sold and transfer to other members of SIDC

#### A. GUIDELINES ON INVESTMENT EARNINGS

##### OPTION 1

- The member's investment will earn:
  - 4% or 5% interest rate per annum (depending on chosen project) upon completion of the minimum investment.
  - Investments shall be applied with the following earning premium computed as the project net surplus after deducting the following:
    - Guaranteed 4% fixed interest on all investments
    - Any cumulative losses of the prior year/s (new investment from members placed during the profitable operational year will not absorb losses from previous years operation whether there are losses that need to be deducted.
    - Such premiums shall be distributed on the basis of their relative Average Daily Balance of investment from the date of investment
- 4% or 5% interest (depending on chosen project) will be added after the closing of the operational year and will be given 75 days after the closing of the operational year.
- Investment of members shall be measured at book value . The cost of original investment less distributive share, if any, in cumulative losses of the project.
- Earnings that was not withdrawn for the whole year will automatically be added to members actual investment.

##### OPTION 2

- The member's investment will earn a fixed 4% interest per annum upon completion of the minimum investment.
- 4% or 5% interest will be added (depending on chosen project) after the closing of the operational year and will be given 75 days after the closing of the operational year.
- Investment of members shall be measured at book value . The cost of original investment less distributive share, if any, in cumulative losses of the project.
- Earnings that was not withdrawn for the whole year will automatically be added to members actual investment.

**DECLARATION:** "I hereby confirm that all information provided in this investment application form is true and correct to the best of my knowledge. I also confirm having read and understand the SIDC Expanded Investment Program Guidelines as well as the applicable percentage on its interests. I have understand that SIDC is a cooperative not covered under the RA. 9160, as ammended by RA. 9194, otherwise known as the Anti-Money Laundering Act (AMLA) of 2001. And I hereby declare that I am authorized to make this investment and that the amount invested in the chosen project is through legitimate sources and purpose only".

Conforme:

\_\_\_\_\_  
SIGNATURE OVER PRINTED NAME

LEFT	RIGHT

Thumbmark of Investment Account Holder

Approved by:

\_\_\_\_\_  
**HON. RICO B. GERON**  
Chief Executive Officer

### To be filled out by SIDC Employee only

Certificate Control No. _____	Received date: _____
Effective Date: _____	Received by: _____
Maturity Date: _____	Signature: _____